

RSL: 311 - Homes for Life Housing Partnership (HFL)

Return	In Year Return	Other	31/03/2017
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Further Return Details

Accounting Year End	Do you have any ISDAs?	Does Lender have a floating charge over the company's assets	Intragroup Lending / Borrowing
March	No	Yes	No

Social Housing Units

Owned by RSL	Used for Security	Unencumbered	% of Unencumbered with positive value
309	273	36	100.00
Comment			

Total for Live Facilities

Total Facility (£'000s)	Facility Outstanding (£'000s)	Facility Undrawn (£'000s)
4,020.8	1,973.0	0.0

1 Facility Detail 1

Facility Number	Lender	Status	Facility Total £'000s	Start Date	End Date	Amount Undrawn	Amount Outstanding	Undrawn Facility For	Details	Committed?	Next 5 Yrs?	Multi Lender
HFLNBS001	Nationwide Building Society	Live	4,020.8	28/03/2008	01/04/2023	0.0	1,973.0					No

Facility Fees

		Details	Additional Lenders
Arrangement Fees	N		
Non-Utilisation Fees	N		
Other Fees	Y	Legal and valuation fees of lender.	

1.1.1 Loan Details 1

Loan Ref No	Status	Loan Type	Loan Amt	O/standing	Repayment Terms	Purpose	Details	Ref Rate	Margin / All-in Rate
NBSFIXED001	Live	Fixed Rate Loan	4,020.8	1,973.0	Fully Amortising	Affordable Housing Development		Fixed Rate Percentage	5.5050

1.1.2 Additional Loan and Security Detail

Loan Ref No	First Capital Repayment	Final Capital Payment	Int is being	First Interest Payment	Deal Expires	Forward Fixes	Security from Social Housing %	Social Housing Security Value £'000s	Basis	Date of Valuation	Covenants

NBSFIXED001	31/05/2008	01/04/2023	Paid	31/05/2008			100.00	6,921.0	EUV-SH without sales	24/09/2004	Yes
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1.1.2.1.1 Covenant Detail 1

Loan Ref No	Seq. No.	Type of Covenant	Required Level	Reporting frequency	Date of last report	Level Achieved
	2	Loan to Value	>=105%	Annually	30/09/2016	309%
How is it calculated?		Valuation of secured property / Loan value				

1.1.2.1.2 Covenant Detail 2

Loan Ref No	Seq. No.	Type of Covenant	Required Level	Reporting frequency	Date of last report	Level Achieved
	1	Interest Cover	>=110%	Annually	30/09/2016	326%
How is it calculated?		(Operating surplus + Interest receivable - Transfers from reserves) / (Interest payable + Interest capitalised)				

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